

FISCAL NOTE

HB 1856 - SB 2082

March 13, 2007

SUMMARY OF BILL: Restores the premium tax credit available to county mutual insurance companies.

ESTIMATED FISCAL IMPACT:

Forgo State Revenues - \$81,300

Assumptions:

- The premium tax credit previously available to county mutual insurance companies was eliminated by the *Tennessee County Mutual Insurance Company Act of 2006*.
- The Department of Commerce and Insurance has not collected any revenues as a result of the elimination of the premium tax credits.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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